



Dairy for life

Vision for the Bay

July 2024

Why sustainability matters



Our strategic choice
to lead in
sustainability



Access to
markets
and customers



Access to
future funding



Increased legal
and reporting
obligations

The Fonterra Climate Roadmap

Our strategy towards Net Zero 2050

PRESS TO START



“Please count on us for continued support and we look forward to our partnership playing a pivotal role in not just the growth of our respective businesses, but also role modelling and making a difference to the dairy industry as a whole.”

Mars

“Fonterra is the most advanced and this is the most comprehensive plan we have seen from any supplier to date. Fonterra has a significant advantage with the data, and history of collating data, on- farm.”

McDonalds

Customers supporting farmers



1-2 cents for farmers who reach The Co-operative Difference

MARS

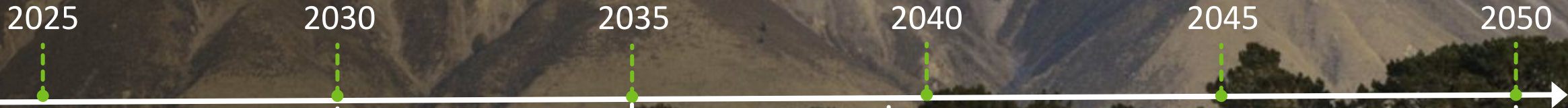
Provided initial funding to help get Greener Choices up and running





Farm management software programme available to a small group of farmers




Access to markets and customers




 **50% absolute reduction by 2030**


 **66.3% intensity reduction by 2035**

 **Net Zero by 2039**


 **Net Zero by 2050**

 **50% absolute reduction by 2030**

 **Net Zero by 2050**

 **46% intensity reduction by 2030**

 **Net Zero by 2050**

 **50% absolute reduction by 2030**

 **Net Zero by 2050**

The customer sustainability stages



Leaders

MARS



Drivers



meiji



Appraisers



Compliers



Maintaining our leadership position

We have been proud leaders in sustainability.
Setting and achieving this target will allow us to retain that status.



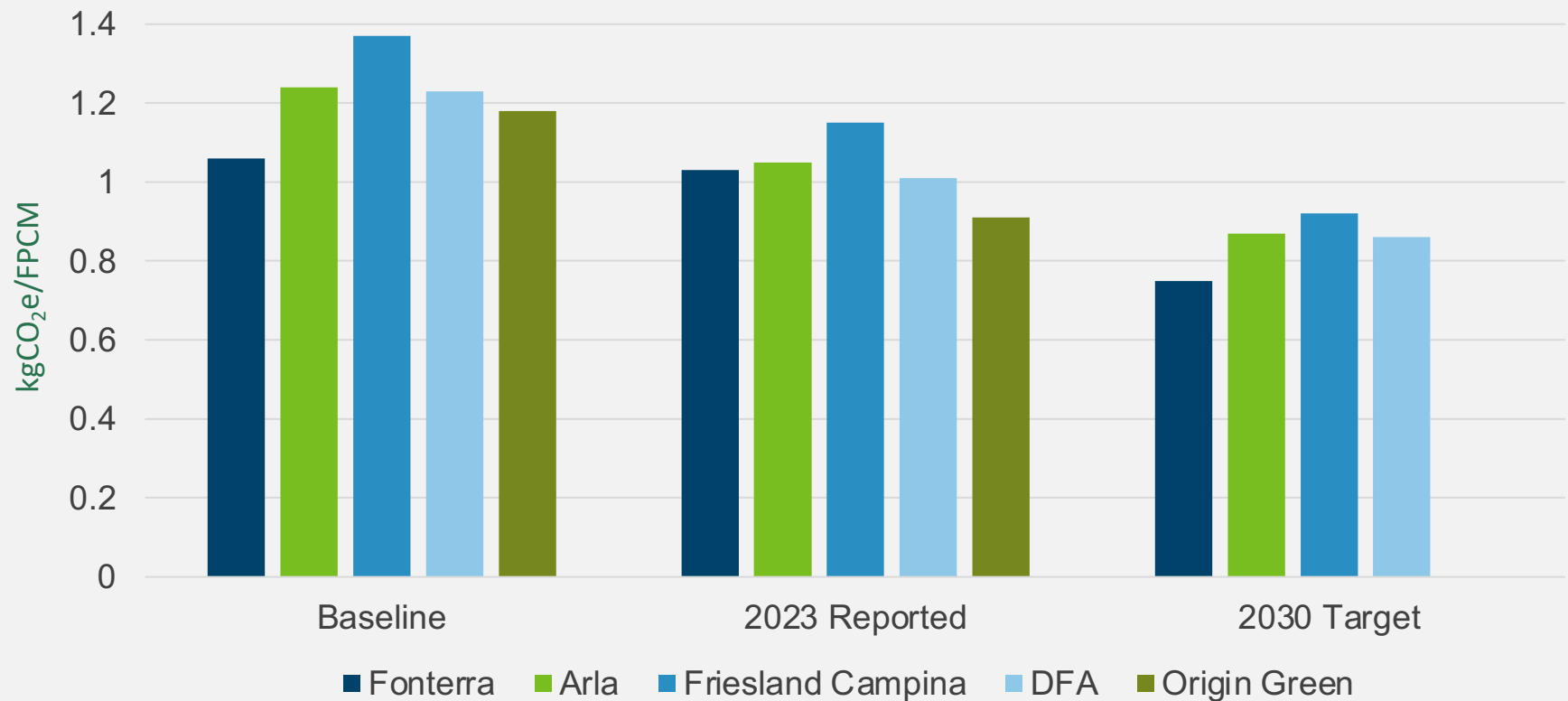
30% reduction in Scope 3 intensity by 2030 from a 2015 baseline



33% absolute reduction in Scope 3 by 2030 from a 2015 baseline



30% absolute reduction in all scopes by 2030 from a 2018 baseline





In the future we see international trade access increasingly influenced by sustainability policy issues



Private standards

Regulatory requirements

CBAM

Sustainability-linked subsidies

Sustainability provisions in the NZ-EU/NZ-UK FTAs

Consumer expectations e.g. 'Buy local'

Trade and access to markets increasingly impacted by sustainability requirements; EU/UK is leading, but others likely to follow, creating both risk and opportunity for Fonterra

Farming the way nature intended.

It's the way we've always farmed in New Zealand.

Grass-fed

Pasture Raised

Healthy & Cared for Cows

Low Carbon Footprint

Our vision for the future of dairy is to be truly regenerative.

It's more than a mindset, we are continuing to work with farmers to achieve greater resilience and nature positive outcomes, and to play our part in realising a net zero future for our planet.



Supported by SAI Platform

